



30 Questions You Must Answer *Before* Retiring

It's important to address these 30 questions before you retire. Make sure you (and your advisor) know the answers, and then make sure they become a part of your retirement plan. Need help finding the answers? That's where Your Retirement Advisor comes in. Give us a call, email us or visit our website to see how we help people just like you every day enjoy a better retirement outcome.

1) I know my retirement why, what, when, where and how and have discussed with my spouse?

- Know
- Don't know

2) I know the minimum monthly income I will require in retirement.

- Know
- Don't know

3) I know what my marginal federal and state income tax rate will be in retirement.

- Know
- Don't know

4) I know the minimum amount of emergency savings I should maintain throughout my retirement.

- Know
- Don't know

5) I have run a retirement income projection based on all of my income sources and various risk factors. *It's important to understand (and address) ALL the risk factors you'll face in retirement.

- Know
- Don't know

6) I have calculated the amount of monthly net retirement income I will need in 10 years and 20 years, adjusting for 2.5% annual inflation.

- Know
- Don't know

7) I know when I can retire and still have sufficient income and assets for the remainder of my life.

- Know
- Don't know

8) In order to maximize my lifelong Social Security income, I know the optimum time to begin benefits.

- Know
- Don't know

9) I understand the Social Security spousal strategy & how it could potentially increase my household's income.

- Know
- Don't know

10) I understand the optimal strategies in today's market for converting retirement savings into lifelong income.

- Know
- Don't know

11) Based on my age and risk tolerance, I know what percent conservative vs. aggressive my portfolio should be.

- Know
- Don't know

12) I know the amount of my savings held in long-term bonds and bond mutual funds, and the impact changes in interest rates may have on them?

- Know
- Don't know

13) I understand the differences among types of annuities and in what part of my safe money plan they could be included.

- Know
- Don't know

14) I understand how alternative investments and linked accounts may help me reduce investment risk.

- Know
- Don't know

15) I know the strategies for maximizing pension benefits for my household.

- Know
- Don't know

16) I have a medical power of attorney in place for myself, spouse and single children over 18.

- Know
- Don't know

17) I know what my monthly premiums for Medicare Part B will be and where they will be deducted.

- Know
- Don't know

18) I know the annual cost of long-term care and have reviewed if I need it and how to fund it.

- Know
- Don't know

19) I know the legal instrument that I could use to limit my long-term care expenses to a max of 60 months.

- Know
- Don't know

20) Given my financial and family situation, I have reviewed how a will and trusts could protect me and my estate.

- Know
- Don't know

21) I know when I must begin taking Required Minimum Distributions (RMD) from my qualified retirement accounts and the amount of my penalty for missing a withdrawal.

- Know
- Don't know

22) I know a number of strategies to reduce my taxes in retirement and have run a tax efficiency projection.

- Know
- Don't know

23) I have my financial records organized so that, should I become ill or die, my heir(s) can smoothly carry on (see our Personal Records Locator document to help you).

- I Have This Covered
- I Need to Learn More

24) In order to maintain my health, I exercise a minimum of 30 minutes, 4 or more times a week.

- I Have This Covered
- I Need to Learn More

25) I mostly practice a healthy diet, low in processed foods and high in lean protein, veggies and fruit.

- I Have This Covered
- I Need to Learn More

26) I have a formal, written retirement plan and am following it to success.

- I Have This Covered
- I Need to Learn More

27) I understand how a reverse mortgage could provide an income buffer in retirement.

- Know
- Don't know

28) I have the proper insurance coverages needed to cover my risks.

- I Have This Covered
- I Need to Learn More

29) I understand the impact of longevity, volatility, market, and sequence of return risk on my income.

- Know
- Don't know

30) I have had my 401(k) allocations reviewed and I feel confident that I'm invested properly.

- Know
- Don't know